



**A Tradition  
Of Protection,  
Charity, & Faith**

Protect What Matters Most



**Knights of  
Columbus®**

# Important Disclaimer

This presentation is for educational and illustrative purposes and no purchase is necessary. The Knights of Columbus and its agents cannot provide specific tax/legal advice to individuals. For tax/legal advice, you should consult a professional tax advisor or attorney.

Life insurance is offered through Knights of Columbus, One Columbus Plaza, New Haven, CT 06510, 1-800-380-9995. These policies have conditions, exclusions and limitations. Policy issue is subject to underwriting and a medical exam may be required. Premiums vary by issue age and benefits selected and may be increased in the future. Guarantees assume all premiums are timely paid and are based on the claims-paying ability of the issuer. Any policy loans will impact the guarantees by reducing the policy's death benefit and cash values. For costs and complete details of coverage, please contact your agent or the Knights of Columbus.

No purchase necessary.





# The Knights of Columbus



**2 million+ members**



**16,467 councils**



**17 Countries**



**\$154 million+ in donations in the 2021 fraternal year**



**48 million hours of volunteer service donated by members in the 2021 fraternal year**

Beyond offering financial security, Knights of Columbus provides men opportunities and help to live their faith at home, in their parish, at work, and in their communities.

Source: 2022 Annual Report of the Supreme Knight



A Knight is someone who steps into the breach with actions that exemplify charity, unity, fraternity and the hope that comes from a relationship with Jesus Christ.

- Supreme Knight Patrick Kelly



# Charter of Knights of Columbus.

GRANTED BY THE STATE OF CONNECTICUT.

General Assembly, January Session, A.D. 1893.

Resolved by this Assembly:

**Section 1.** That an act incorporating the Knights of Columbus passed by the General Assembly of this State and approved March 27, 1882, and amended by an act passed by the General Assembly of this State at its January session, 1885, and approved April 3, 1887, be and the same is hereby amended to read as follows:

That Michael M. Sweeney, Matthew C. O'Connor, Cornelius F. Driscoll, James J. Mullen, John J. Kerrigan, Daniel Colwell and William M. Scazy, and all other persons now associated with them under and together by the name of the Knights of Columbus together with all such persons as may hereafter become associated with them together with their successors, be and they are hereby constituted a body corporate and politic by the name of the Knights of Columbus for the following purposes only:

1. Of rendering pecuniary aid to its members and beneficiaries, which said aid shall be exempt from attachment and execution while in possession or control of such Corporation, members or beneficiaries, which said beneficiaries shall be specified only in the following code, to wit:

(a) To such person or persons of the immediate family of said member as by him designated.

(b) To such person or persons in default of such family of the blood relatives of such member as by him designated.

(c) In default of any designation by said member or family, the order named herein by the permission of the Board, Executors or their successors, for cause shown, then such aid shall be rendered by said Corporation to such family or relatives who are next of kin of such member, in the manner above recited, upon their proof of being of such family or such next of kin at law.

2. Of rendering medical aid and assistance to its sick and disabled members.

3. Of promoting such social and intellectual intercourse among its members as shall be desirable and proper, and by such lawful means as to them shall seem best.

4. Said Corporation for the purpose of more effectually rendering aid and assistance to its members may establish, accumulate and maintain a reserve or other fund in such manner and to such amount as it may determine.

**Sec. 2.** Said Corporation, by its corporate name (to wit: Knights of Columbus), shall have perpetual succession, and shall have power to lease, purchase, hold and convey all kinds of real and personal property, to acquire, receive or acquire for the purpose of said Corporation, may have a common seal, which it may change or renew as pleasure may see and be used, signed and be stamped, placed and be registered, assented to and approved, in all courts, in this State, and in any court in any other State of the United States, and in the United States courts, and all places whatsoever, may elect and appoint such officers and agents as it may deem necessary and proper, shall have power to make and alter its constitution and by laws, rules and regulations for the government, discipline, execution and maintenance of its members, the election and appointment of its officers and their duties, and for the management and protection of its property and funds, and any and all other matters appertaining to the well being and conduct of said Corporation; may from time to time alter, amend and repeal said constitution, bylaws, rules and regulations, and all provisions in their place, provided the same is legally done, and provided, further, that said Knights of Columbus shall continue to be governed, managed and controlled by the constitution of the Board of Government, laws and rules for subordinate councils of the Knights of Columbus, and all other regulations, laws, by laws and rules now in force and already adopted by said Knights of Columbus, and by the national constitution adopted by said Board of Government, and all amendments thereto, until the same are legally changed, altered, amended or repealed in the manner in the said constitution, laws of the Board of Government, national constitution, and laws and rules for subordinate councils, now provided, and shall have all other powers granted to corporations by the general laws of this State.

**Sec. 3.** Said Corporation may create and establish subordinate councils, or other branches and divisions in any town, city or village, or in any town or city in this or any other State of the United States, and said councils or branches, when established, shall be governed and managed by such laws, by laws, rules and regulations, as said Corporation shall determine, and said Corporation may enforce such laws, by laws, rules and regulations against said subordinate councils, divisions or branches in any action at law in any court in this State or any other State of the United States; and all subordinate councils or other branches of said Corporation to be established by said Corporation, shall be governed by such laws, by laws, rules and regulations as are now in force or which may hereafter be adopted by said Corporation; and said laws, by laws, rules and regulations may be enforced by said Corporation by suit at law in any court in this State or other State of the United States.

**Sec. 4.** Said Corporation shall, on or before the 1st day of March in each year make and file with the Insurance Commissioner of this State a report of its affairs and operations during the year ending the 31st day of December next preceding, such annual reports shall be made upon blank forms substantially as provided for assessment insurance companies in section 971 of the General Statutes of this State, [Revised 1892] to be provided and furnished by the Insurance Commissioner, and shall be copied under the seal of its President and Secretary, or like officers, and shall be published, or the substance thereof, in his annual report by said Commissioner.

**Sec. 5.** Said Corporation shall make no laws, by laws, rules or regulations which shall be inconsistent with the laws of this State, approved February 24, 1873.

State of Connecticut, ss: Charles G. R. Dinal, Secretary of the State of Connecticut, and keeper of the seal thereof, and of the original record of the acts and Resolutions of the General Assembly of said State, do hereby Certify that I have compared the annexed copy of the Charter of the Knights of Columbus, as amended, with the original record of the same now remaining in this office, and have found the said copy to be a correct and complete transcript thereof.

And I further Certify, that the said original record is a public record of the said State of Connecticut now remaining in this office. In Testimony Whereof, I have hereunto set my hand and affixed the Seal of said State, at Hartford, this 17th day of January, 1893.



WILLIAM C. COLWELL, Notary

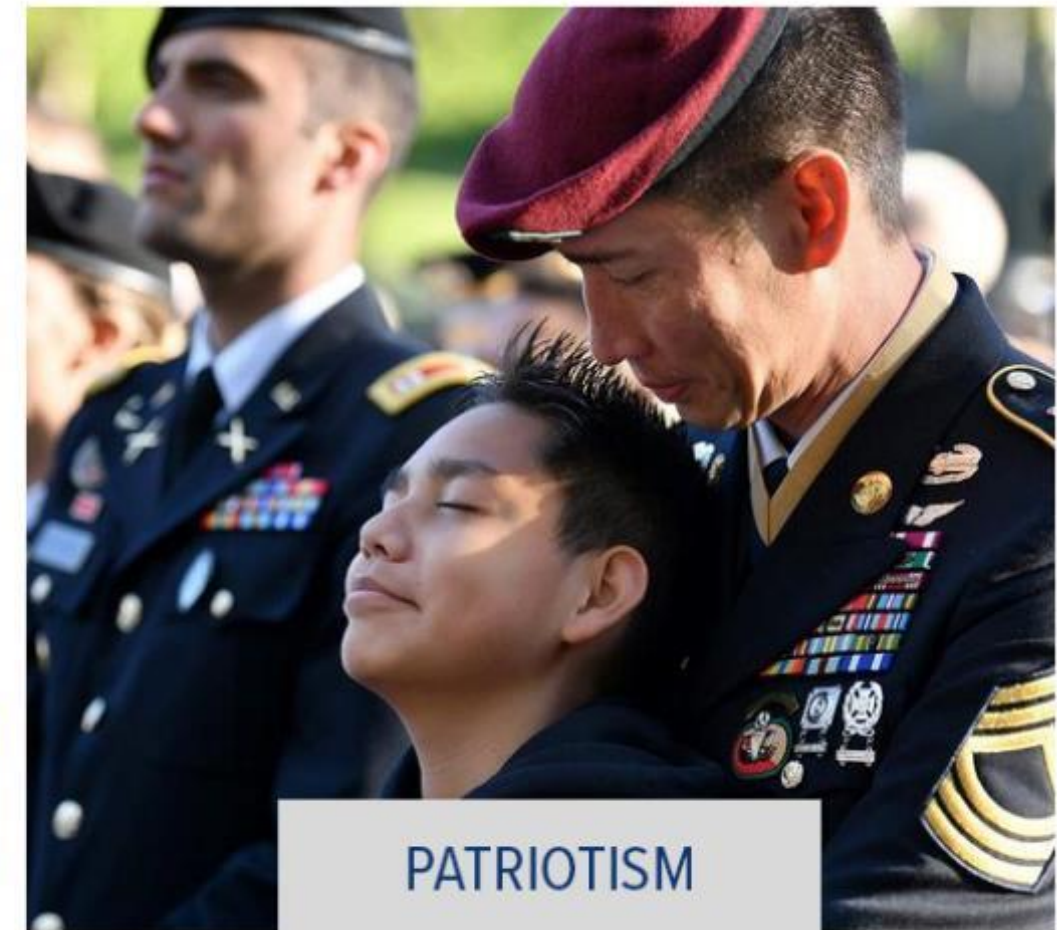
WILLIAM C. COLWELL, Notary

## Charter Section 2.c.

To render financial aid to its members and the beneficiaries of members.



Together, we help each other find our mission and conform our lives to Christ and our Order's principles.







# Insurance from Knights of Columbus



Fortune 1000 company<sup>1</sup>



More than \$121 billion of life insurance in force, \$29 billion in assets under management<sup>2</sup>



A.M. Best rating A+ (Superior)<sup>3</sup>



Forbes' America's Best Insurance Companies list (2023)<sup>4</sup>



Standards & Poor's AA+<sup>5</sup>

1. Fortune 1000 2021 – From FORTUNE © 2021 FORTUNE Media IP Limited. FORTUNE and FORTUNE 1000 are trademarks of FORTUNE Media IP Limited and are used under license. FORTUNE and FORTUNE Media IP Limited are not affiliated with, and do not endorse the products or services of the Knights of Columbus.
2. 2022 Knights of Columbus Annual Statement
3. As of December 2022, rated A+, Superior for financial strength by A.M. Best.
4. Knights of Columbus ranked #26 in the permanent life insurance category on Forbes 2023 America's Best Insurance Companies list. Forbes partnered with Statista to independently survey more than 16,000 customers who owned at least one insurance policy across 7 insurance product categories.
5. Ranking North American Life Insurance Companies from Strongest to Weakest by S&P Global Ratings, As of December 31, 2021.



## Insurance from Knights of Columbus

- Values and investment protocols that align with the Catholic faith
- Operated by brother Knights for brother Knights and their families
- Beyond the financial protection and security we seek for our families, some of the surplus from our insurance business is used to help our Order pursue its faith-based mission of charity.



# Knights of Columbus Charities

A growing group of members (and non-members) is choosing to direct its charitable giving to Knights of Columbus Charities in support of causes and programs in line with our mission.

# 100% of your donation

goes directly to people in need – all operating and administration costs are covered by the Knights of Columbus.



FAITH



FAMILY



COMMUNITY



LIFE



## **Your Agent - A Brother Knight for Brother Knights**

- Informs each member and his family about the insurance and fraternal benefits available
- Helps you to explore our financial services for Catholic families – as you journey through life





A journey that begins  
and ends with the needs  
of you and your family.

## Benefits:

### Upon your passing

1

### financial support for your loved ones:

- The amount of cash or income you set out to provide for your family, generally income tax free.

*Individual situations differ, please consult your tax professional for more information.*

### If you can no longer pay your premium

2

### your plan is guaranteed for one of the following:

- Surrender your contract for its net cash value.
- Can request extended benefits for a period of time without further cash outlay.
- A reduced paid-up policy for life.

*Guarantees assume all premiums are timely paid and are based on the claims-paying ability of the issuer.*



## Benefits:

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# A permanent life insurance plan with the Knights of Columbus provides for your family.

### While living

3

## it can provide:

- Cash for your retirement or income every month for life.
- Guaranteed accumulation of cash value in your policy.

### If disabled

4

## before age 60, our Waiver of Premium rider stipulates:

- Your premiums will continue to be paid and your policy will continue to build cash value while you remain disabled.

*Guarantees assume all premiums are timely paid and are based on the claims-paying ability of the issuer. Waiver of Premium rider is available at an additional cost and terms and conditions apply.*

# Insurance – Member Benefits

- Orphan Benefit\*
- Widow Benefits\*
- Scholarships
- Family Fraternal Benefit\*
- Accidental Death Benefit  
(Member/Spouse Fraternal Benefit)

\*Terms and conditions apply.



# Your Financial Pyramid

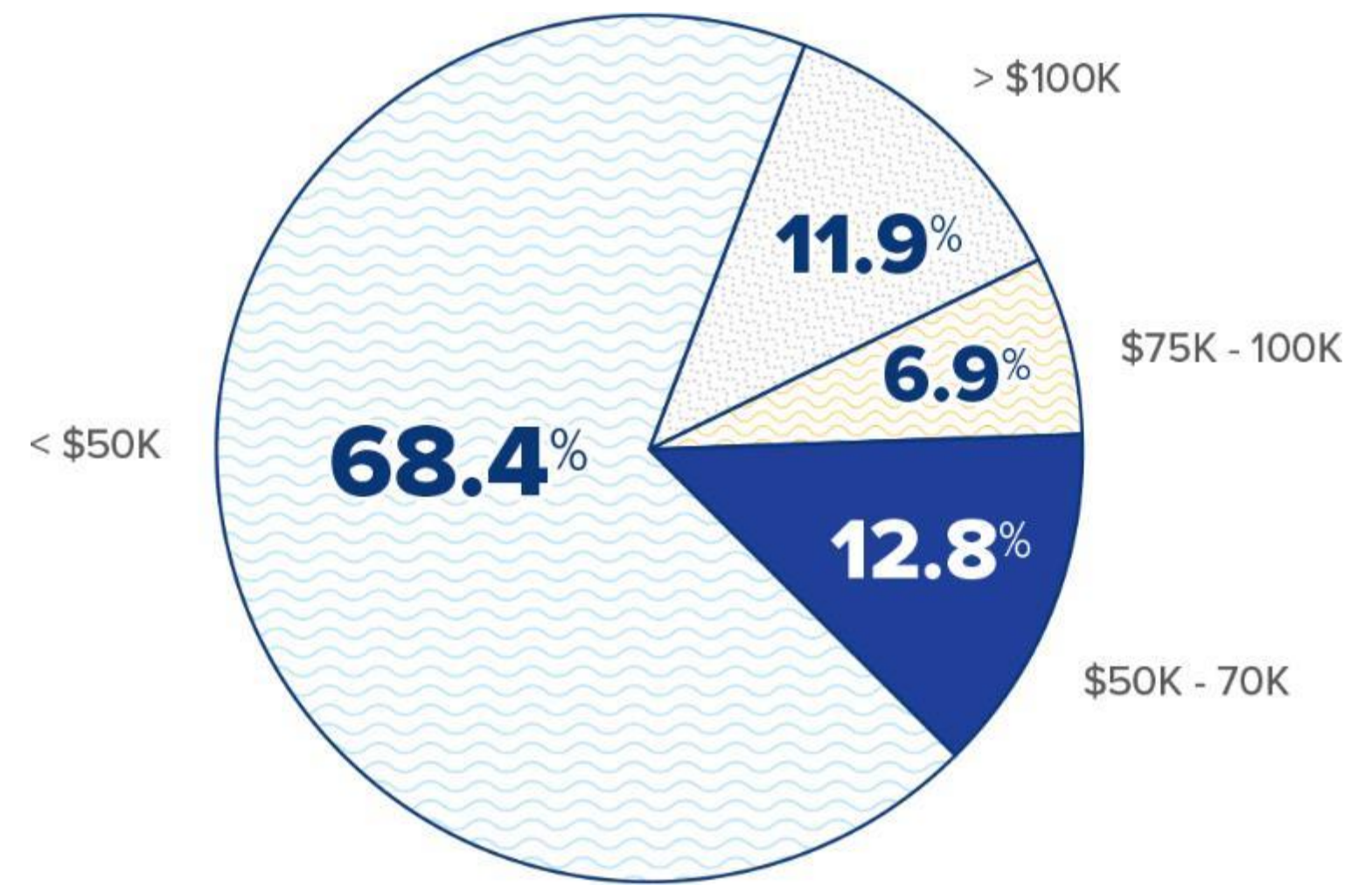


It's important to pay close attention to your financial safety net in your working years. A solid foundation can allow you to focus on other goals while knowing that you and your family can cope with an unexpected emergency, including death or disability.

# Retirement Statistics

- Every day people die, and people retire. It is important that any financial strategy provide funding for retirement and for premature death.
- According to government statistics, incomes for people 65 and older<sup>6</sup>:

## Annual Incomes



6. [www.ssa.gov/policy/docs/chartbooks/income\\_aged/2014/iac14.html#table20](http://www.ssa.gov/policy/docs/chartbooks/income_aged/2014/iac14.html#table20)



# Average College Costs



## State School

\$101,160 (in-state, US)<sup>7</sup>  
\$163,760 (out-of-state, US)<sup>8</sup>  
\$118,856 (in-state, Canada)<sup>9</sup>



## Private College

\$203,600 (US)<sup>7</sup>



## Ivy League University

\$323,820 (US)<sup>8</sup>

7. [www.valuepenguin.com/student-loans/average-cost-of-college](http://www.valuepenguin.com/student-loans/average-cost-of-college), Retrieved 10/15/2022
8. [www.univstats.com/comparison/ivy-league/cost-of-attendance](http://www.univstats.com/comparison/ivy-league/cost-of-attendance), Retrieved 10/15/2022
9. [www.topuniversities.com/student-info/student-finance/how-much-does-it-cost-study-canada](http://www.topuniversities.com/student-info/student-finance/how-much-does-it-cost-study-canada), Accessed 2019/20

## Four Years Total

Tuition, Fees, Books and Supplies,  
Room and Board



# Fraternal Benefit Society

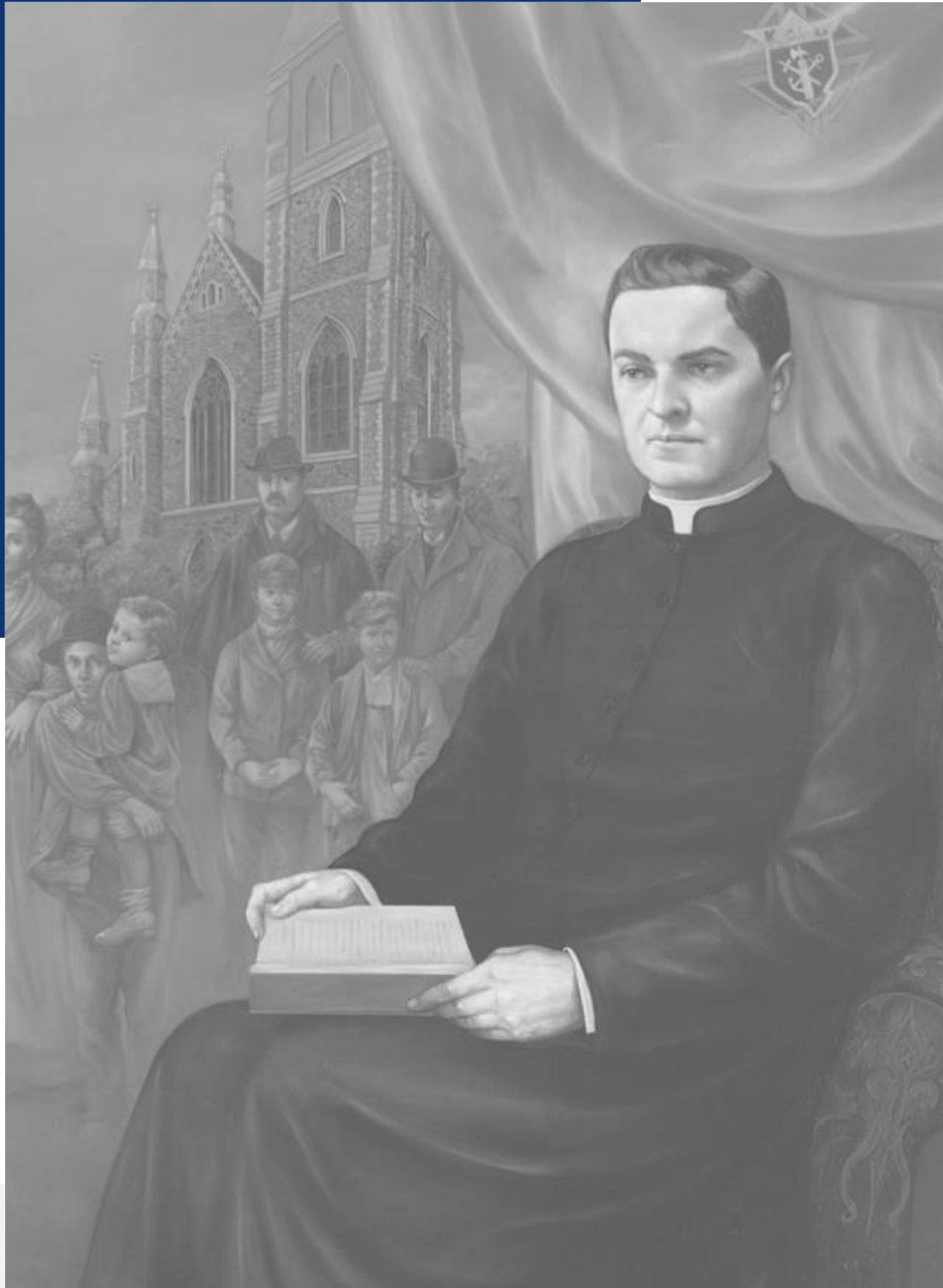
A wealth of opportunity for deep, personal rewards, and much more:







**We invite you**  
to lead by faith in action  
and to discover your mission.



# Protect What Matters Most.

Your Life. Your Family. Your Future.



**Knights of  
Columbus®**

To learn more about our Fraternal Benefits and to join  
the Knights of Columbus, visit

**[www.kofc.org/joinus](http://www.kofc.org/joinus)**



LIFE INSURANCE

DISABILITY INCOME INSURANCE

LONG-TERM CARE INSURANCE

RETIREMENT ANNUITIES



# Insurance Disclaimer

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